

General Disclosure/Disclaimer Regarding the Use of Virtual Account Numbers (VANs)

Apex Clearing Corporation (the "Firm") is committed to protecting your privacy and ensuring the security of your account during the deposit of funds into your brokerage account. To facilitate this process securely and efficiently, the Firm may issue or use a Virtual Account Number ("VAN").

Please carefully review the following important disclosures regarding the use of VANs:

1. Purpose of the VAN:

The VAN is used to facilitate the deposit of funds into your brokerage account. This may include, but is not limited to, deposits resulting from:

- a. A rollover from an Individual Retirement Account (IRA);
- b. Direct deposit transactions;
- c. Employer contributions; and
- d. Other forms of fund deposits that may become applicable in the future, as determined by your introducing broker.

2. Security Measures:

The VAN is issued as a secure identifier to protect your personal and financial information during the deposit process. The Firm employs industry-standard safeguards to ensure the confidentiality and integrity of your transactions.

3. Customer Responsibility and Communication:

You are encouraged to use the VAN only in accordance with the guidelines or instructions provided by the Firm or your introducing broker. If you have any questions about its use or believe that the security of your VAN has been compromised, please notify your introducing broker dealer and the Firm immediately.

4. VAN Expiration and Non-Reusability:

The VAN may expire after the completion of your deposit transaction or within specified time frames as determined by the Firm or your introducing broker-

General Disclosure/Disclaimer Regarding the Use of Virtual Account Numbers (VANs)

dealer. Once issued, the VAN is non-transferable and may not be reused without explicit authorization by the Firm or your introducing broker.

5. No Guarantee of Future Use:

The issuance and use of a VAN are discretionary and do not guarantee that a VAN will be provided for all deposit transactions or other account-related purposes in the future. The Firm reserves the right to modify or discontinue the use of VANs at its sole discretion.

6. Acknowledgment of Firm Disclaimers:

While the VAN is implemented as an additional security measure, the Firm does not guarantee the security of any system or process against all potential risks. By proceeding with a deposit transaction involving the use of a VAN, you acknowledge and agree to the terms outlined in this disclosure. Any misuse of the VAN or deviation from its intended use may cause delays or other unintended consequences for which the Firm will not be held liable.

For further information about the use of a VAN or your deposit transaction, please contact your introducing broker dealer.

Disclaimer: This disclosure is provided for informational purposes only and is not intended as legal, tax, or financial advice. For guidance specific to your circumstances, you are encouraged to consult your own professional advisor(s).